

BARRINGTON COMMUNITY UNIT SCHOOL DISTRICT 220**Minutes of Finance Committee Meeting****September 1, 2020****Members Present**

Leah Collister-Lazzari and Penny Kazmier (for Gavin Newman)

Location

515 West Main Street, Barrington, Illinois 60010

1. SEPTEMBER 1, 2020 FINANCE COMMITTEE MEETING - AGENDA**2. OPEN SESSION****2.01 Roll Call****2.02 Call Meeting to Order at 4:02 p.m.****2.03 Public Comment****3. AGENDA ITEMS****3.01 Approval of Finance Committee Minutes from August 11, 2020**

The Finance Committee members approved the minutes from the August 11, 2020 Finance Committee meeting.

3.02 2020-2021 Budget

Dave Bein updated the Finance Committee on where the district stands with this year's budget. The process is to develop a tentative budget, have the board approve that tentative budget, hold a budget hearing, and have the board approve the final budget before September 30 of each year. He updated the committee on changes that were recently made to the tentative budget. Adjustments were made to reflect information received regarding CPPRT, changes in location of proceeds from a DSEB bond issue, and several other variables. Dave stated that while it is always complicated to build the budget, this year has been further complicated by the evolving pandemic and the associated financial impacts. It is most likely that once all factors are known and accounted for, the district will file an amended budget.

3.03 2019-2020 Preliminary Audit

Dave stated that he is very proud of the entire Business Office's good work and that this is the second year in a row that the annual audit has been completed so early. He particularly commended Sarah Lager, the district's new Director of Fiscal Services, and Joyce Loris, the district's comptroller, for their combined experience and hard work in helping bring the audit to a successful close. The document presented to the Finance Committee this evening is a draft and some changes will happen before the audit is finalized. Dr. Harris will make the document available to the entire board for their review. The auditors will be invited to an upcoming Finance Committee meeting to answer any questions that the committee and entire board may have. There will be a presentation made towards the end of the audit process so the board can make decisions with regard to transfers that need to be made before the audit is finalized.

3.04 CARES Act Spending Recap

Dave stated that as part of the CARES Act, educational agencies were awarded subgrants to address the impact that COVID-19 has had on K-12 education. Barrington 220 was awarded almost \$693,000 - about \$16,000 must be shared with St. Anne's, as calculated by the state. Dave stated that the district spent this money on items related to the pandemic such as cleaning, meals to students who need it, masks, gowns, gloves, face shields, etc. In addition, \$27,000 of the funds have been encumbered for tents when the students do return. Meal service has been extended through December 31. This will improve the district's financial situation with Quest and Sodexo. The district will receive government money that will help defray the cost for this service. In summary, we have spent all of the CARES Act funds.

3.05 Cenergistic Recommendation

Dave explained that over the past five years, the district has used Cenergistic to support energy conservation and cost savings. Joe Rupsch is an energy specialist and a Cenergistic employee. He walks the buildings everyday looking for lights that have been left on, blinds left open, and things left plugged in. He also responds to comfort issues and makes sure temperatures are where they should be district-wide. He is constantly looking for energy issues that need to be fixed and will result in cost savings. The district has saved \$1.7 million over the last five years, and we are now approaching the end of the Cenergistic contract. The cost of this contract is \$19,400 per month. We have the opportunity to continue the program as it

is, or we can save \$75,000 to \$100,000 a year by hiring someone solely for this purpose at the end of this contract. This employee would fall within the buildings and grounds function. Unfortunately, the contract has a non-compete, and we cannot hire Joe to continue in this position as a district employee. The district would like to recruit someone instead of re-upping the contract. After some discussion, the Finance Committee was in agreement that the administration should move forward to end the contract with Cenergistic and hire an additional employee to continue with the energy savings program.

4. CLOSED SESSION

Information: 4.01 Closed Session - For the purpose of discussing: Employment matters, performance of a specific employee, collective negotiating matters, legal matters, security procedures, student disciplinary matters, and the purchase, lease or sale price of real property.

5. ADJOURN

Information: 5.01 Adjourn

The meeting was adjourned at 5:12 p.m.