

BARRINGTON COMMUNITY UNIT SCHOOL DISTRICT 220**Minutes of Finance Committee Meeting****August 1, 2018****Members Present**

Gavin Newman, Michael Shackleton

Location

District's New Administrative Center, 515 West Main Street, Barrington, Illinois

Meeting called to order at 7:30 AM

1. AUGUST 1, 2018 FINANCE COMMITTEE MEETING - AGENDA

2. 7:30 A.M. - OPEN SESSION

2.01 Call Meeting to Order

2.02 Public Comment

The opportunity for an individual to make a public comment was presented. No one requested to speak.

3. AGENDA ITEMS

3.01 Approval of Finance Committee Minutes from June 19, 2018

The Finance Committee members approved the minutes from the June 19, 2018 Finance Committee meeting.

3.02 2018-19 Working Budget

David Bein, Assistant Superintendent for Business Services, reviewed the highlights of the 2018-19 working budget with the Finance Committee. They discussed payments from the counties and the \$1.9 million Preschool for All grant money that is expected and when and how it should be applied to the budget. The \$1.9 million will most likely be received in FY19 because of late payments by the State. The committee discussed salary increases for FY19 which were anticipated to increase by CPI, transportation costs, stadium scoreboard expenses and donations, and individual funds.

June Nilles, the District's Director of Student Information, Technology & Innovation, was present to discuss the unexpected transportation increases that were not contemplated in the 2017-2018 budget. These increases, including a \$400,000 GPS system, resulted in \$1.4 million excess of expenditures over revenues.

Dave stated that the Business Office has a goal to fully budget out of the Skyward financial system in the near future. He is taking a close look at how things have been coded and changes that need to be made. They also discussed the possibility of going out to bid for auditors and transportation in the future.

Gavin asked for historical information regarding the last five years of refunds from the counties.

Costs of \$1.5 million to prepare the District's new administrative office will be included in the FY19 budget.

Dave will prepare an updated budget memo for the Board incorporating all of the items discussed and changes made as a result of this meeting. The 2018-2019 tentative budget will be brought to the Board for approval at their August 14, 2018 meeting. Public hearing on the 2018-2019 budget will take place on September 4, 2018, at the Board of Education meeting.

5. ADJOURN

The meeting was adjourned at 8:49 a.m.