

Barrington Community Unit School District 220
Finance Committee
Wednesday, July 6, 2016 – Administrative Center

Committee Members Present

Wendy Farley, Board of Education
Christopher Geier, Board of Education

Guests Present

Brian Harris, Superintendent of Schools
Tim Neubauer, Asst. Supt. for Business Services

The meeting was called to order at 7:34 a.m.

Public Comment

The opportunity for any individual to make a public comment was presented. No one spoke at this time.

Approval of Finance Committee Minutes from June 20, 2016

The Finance Committee members approved the minutes from the June 20, 2016 Finance Committee meeting.

2016-2017 Working Budget

The 2016-17 working budget was discussed. Tim Neubauer reviewed the summary and each fund's revenue and expenditures. He stated that he will continue to modify the numbers as we get closer to the budget adoption. There are many unknowns at this time because it is very early in the process. There will be more detail to present at the July 19 Board meeting.

The committee discussed that at this point, the budget calendar has the Board adopting the tentative budget on August 9. The law requires that the budget be displayed for 30 days from the date the legal notice appears in the paper until the date of the hearing. The law also stipulates that the final budget be adopted by September 30. We plan to publish the hearing notice in the paper on August 10. Right now, the budget hearing and approval of the budget are scheduled to take place at the same Board meeting on September 20 (this is option 3, below).

Here are the three options the Finance Committee discussed.

1. Moving the August 9 Board meeting to a week earlier on August 2, and change the September 6 COW meeting to a Special meeting in order to conduct the hearing. The adoption of the final budget would remain on September 20.
2. Schedule a Special Board meeting for the budget hearing only during the week of September 12. The adoption of the final budget would remain on September 20.
3. Keep the calendar as is and conduct the budget hearing and adoption of the final budget for September 20, 2016.

Dr. Harris will present these options to the Board in his weekly communication.

The meeting was adjourned at 9:30 a.m.