

Barrington Community Unit School District 220
Finance Committee
Monday, May 23, 2016 – Administrative Center

Committee Members Present

Wendy Farley, Board of Education
Christopher Geier, Board of Education

Guests Present

Jeff Arnett, Asst. Supt. for Operations & Outreach
Brian Harris, Superintendent of Schools
Heath McFaul, Associate Principal, BHS
Ron Metcalf, BEA President
Tim Neubauer, Asst. Supt. for Business Services
Dan Opels, Director of Operations
Cheryl Wadsworth, Director of Fiscal Services

The meeting was called to order at 7:35 a.m.

Public Comment

The opportunity for any individual to make a public comment was presented. No one spoke at this time.

Approval of Finance Committee Minutes from April 19, 2016

The Finance Committee members approved the minutes from the April 19, 2016 Finance Committee meeting.

Custodial Bid

Tim reviewed the custodial bid that was held on May 3, 2016. GCA was the lowest responsible bidder at \$629,372. In-house cost was compared to the cost of outsourcing this service. The proposal cost to bring services in-house is \$986,220. There was discussion on bringing this service in-house versus contracting out this service. The committee recommends taking the GCA proposal to the Board for approval.

Corporate Personal Property Replacement Tax (CPPRT)

CPPRT was reviewed by Tim. The Illinois Department of Revenue has miscalculated the amounts due school districts. The District has been “overpaid” by \$104,077 over the years, and these funds must be paid back. Thus, our next year’s revenues will be reduced by this amount.

Board Policies 4:20 – Board Fund Balance Policy and 4:40 – Fund Balances

Board Policies 4:20 and 4:40 were reviewed. These policies were previously reviewed by the committee and went back to the Policy Committee for review. The Policy Committee has further reviewed these policies. The Finance Committee agrees with the policy as it was presented.

The next meeting was tentatively scheduled for June 20, 2016 at 7:30 a.m.

The meeting was adjourned at 8:19 a.m.