

Barrington Community Unit School District 220
Finance Committee
May 1, 2018
8:00 a.m.

Committee Members Present

Gavin Newman, Board of Education
Mike Shackleton, Board of Education

Others Present

Matt Fuller, Asst. Superintendent for Technology
Brian Harris, Superintendent of Schools
Heath McFaul, BHS Associate Principal
Tim Neubauer, Asst. Supt. for Business
June Nilles, Director of Student Information
LeeAnn Taylor, Director of Fiscal Services
Valerie Varhalla, Comptroller
Carrie Zandi, Asst. to the Superintendent

The meeting was called to order a 7:33 a.m.

Public Comment

The opportunity for an individual to make a public comment was presented. No one requested to speak.

Approval of Finance Committee Minutes

The Finance Committee members approved the minutes as amended from the March 22, 2018 Finance Committee meeting.

Bus Cameras

June Nilles provided an overview of how many cameras are currently installed on buses and shared that many of the requests that come through for bus video are unable to be honored. On the buses that do have cameras, the Gateway System is installed. This recommendation includes installing two cameras on each bus. The cost is \$87,000. Installation will take place by Barrington Transportation. June Nilles shared the life expectancy on these cameras is three to four years. Discussion took place on whether this expenditure should take place out of the FY18 or FY19 school year. The Business Office will give an update on the budget

Project Lead the Way Computer Lease

LeeAnn Taylor and Matt Fuller presented general information about the program and need for new computers. The Finance Committee recommended the lease go to the Board on May 15, 2018,

Staff Computer Lease

Matt Fuller shared the need for current support staff to have access to a laptop device. Matt clarified the difference between the One to World budget and the Technology Budget.

Banking RFP Recommendation

Davide Bein was consulted on the recommendation to switch banks to Wintrust. Brian Harris shared there is no requirement for the board to take action on this recommendation.

Debt Service Extension Base (DSEB)

A resolution is needed to transfer funds from Working Cash to O&M and then finally the capital projects funds. These are the funds that are typically utilized for summer projects. Gavin Newman asked how much is currently available in the Capital Projects fund. Tim shared the current balance is just over \$9 million. Mike Shackleton asked what the process would be to allocate more funds to the capital projects fund. One option would be to reallocate the funds from the operating budget to the capital budget. Another option would be to issue working cash bonds. Brian Harris explained life safety bonds and the ability to get this type of funding in a critical situation.

Amended Budget

District must submit an amended budget in order to reclassify expenses.

Food Services

LeeAnn Taylor and members of the Parent Menu Advisory Committee presented research and timeline for providing the optimal cafeteria experience for our students.

Next Meeting

The next Finance Committee meeting is tentatively scheduled for June 5, 2018 at 8:00 a.m.

The meeting was adjourned at 9:02 a.m.