

BARRINGTON COMMUNITY UNIT SCHOOL DISTRICT 220**Minutes of Finance Committee Meeting****April 2, 2019****Members Present**

Gavin Newman, Michael Shackleton

Location

District's Administrative Offices, 310 James Street, Barrington, Illinois 60010

1. APRIL 2, 2019 FINANCE COMMITTEE MEETING - AGENDA

2. OPEN SESSION

2.01 Roll Call

2.02 Call Meeting to Order at 7:37 a.m.

2.03 Public Comment

Dan Juffernbruch, resident of Barrington 220 and member of Parent Menu Planning Advisory Group, addressed the Board regarding the recent food service bid. Mr. Juffernbruch commended the administration for their hard work on the food service contract, but expressed his frustration with process, which he believes needs more flexibility.

3. AGENDA ITEMS

3.01 Approval of Finance Committee Minutes from February 5, 2019

The Finance Committee members approved the minutes from the February 5, 2019 Finance Committee meeting.

3.02 Request for Proposal (RFP) for Auditors

Dave reported that the district has received five auditor proposals. Interviews with Lauterbach & Amen, Miller Cooper, and Baker Tilly will take place tomorrow evening, April 3 at 5:00 p.m. The administration and committee agreed that the District's current auditor, Baker Tilly, has done a great job, but it might be a good idea to have a new set of eyes audit the district. Baker Tilly has been with the district for many years.

3.03 Food Service Bid Results

Dave and LeeAnn made a presentation to the Finance Committee regarding the food service bid results. The Board directed the administration to request proposals for a non-NSLP (National School Lunch Program) food service program at BHS.

The NSLP program will continue for prek-8. The District received five bids for the prek-8 NSLP food service program and four responses for the non-NSLP program at BHS. Minimum wage increase legislation that was recently passed did cause costs to go up. Sodexo was lowest qualified bidder for the NSLP Program. This should be a better program than we have had before, because of input from students and parents. Prices will be going up a bit for the prek-8 program. Our recommendation is to increase price from \$2.80 to \$2.90.

At BHS we received four bids back. Quest is the recommended bidder. Their proposal includes \$65,000 in equipment for coffee bar and signage replacements. Comments for Quest were great to work with by students and staff. More variety for free and reduced students. Will want to work with Sodexo and Quest very closely. If referendum passes today, district may be able to do more food prep at our elementary schools. We now have capacity issues at these buildings. Prairie would be hub for prek-8 schools instead of the high school. Stations are set up in a variety of areas. Quest is very impressed with size of the kitchen at BHS, and said we need a tilt skillet and to relocate cashiers to different spots. Dave stated that there will be significant improvement in the first year, but will get even better with time. Free and reduced students will be able to participate much more than they are able to now at the high school.

Financial Side - NSLP by Sodexo will be only for prek-8 schools. It will be a little more expensive than we thought. Quest's first year revenue from BHS non-NSLP program was lowest, but by the time we get to third year it will be the highest.

Sodexo wants to help us get the most revenue out of reimbursable meals. Money saved by reducing 5 FTE next year can be used towards additional equipment needed. The administration will share this information with the full Board at tonight's Board meeting.

3.04 Working Cash Fund Abatement Resolution

Dave stated that the administration will be asking the Board to approve a resolution to abate working cash funds at an

upcoming Board meeting. He stated that we have done this many times before and it is a routine procedure. After issuing bonds, the proceeds need to be moved to Capital Projects in order to be used on summer projects. The resolution accomplishes this by abating the Working Cash Fund to the Operations and Maintenance Fund, then transferring the funds to the Capital Projects Fund. The committee was in agreement and this will be put on an upcoming agenda for approval by the full Board.

3.05 CenterPoint Energy Contract Renewal

Joe Parys and David Hayden of CenterPoint Energy were present to discuss the renewal of their current contract with Barrington 220. David handles the electric utilities and Joe handles the gas. David Hayden stated that the price of electricity is very low right now, but prices and the market fluctuate constantly. David Bein would like to move forward with parameters for approving a contract. Once prices get to a certain point, that would give him authority to lock in at that time. Joe talked about gas. There is still a lot of volatility in the market. Joe stated that prices are almost back down to where they were in the 80's. Now is the time to act. Need to be able to move forward with the most optimal time to lock in. Your supplier will give you notice when the best time is here. Dave Bein stated that the district will know what pique load days will be - maybe a couple of days in advance. Dave B. would like to get support from the committee to continue working with these gentlemen for rate opportunities. The district spends about \$300,000 per year on gas, and \$700,000 per year on electricity. Dave B. will gather more information and bring it back to the committee for further discussion. The district can lock in at any time but should not wait more than a month or two.

3.06 2019-20 School Year Fees - 9-12 Tech Fee Update

We are lowering the tech fee. The fees were approved in February but now fees have changed. We would like to change the 2019-2020 Technology Fee for high school students from \$110 to \$90. The original fee was based on 11" MacBook Air devices but on March 19 the Board approved issuing iPads to all BHS students instead. Gavin asked for backup as to how the District came to the \$90 fee. LeeAnn will get that information to the Finance Committee as soon as possible.

4. CLOSED SESSION

Information: 4.01 Closed Session - For the purpose of discussing: Employment matters, performance of a specific employee, collective negotiating matters, legal matters, security procedures, student disciplinary matters, and the purchase, lease or sale price of real property.

No closed session was required.

5. ADJOURN

Information: 5.01 Adjourn

The meeting was adjourned at 9:04 a.m.