

Barrington Community Unit School District 220
Finance Committee
Tuesday, April 19, 2016 – Administrative Center

Committee Members Present

Wendy Farley, Board of Education
Christopher Geier, Board of Education

Guests Present

Jeff Arnett, Asst. Supt. for Operations & Outreach
Brian Harris, Superintendent of Schools
Tim Neubauer, Asst. Supt. for Business Services
Teresa Reiche, Director of Human Resources
LeeAnn Taylor, Director of Media Services
Cheryl Wadsworth, Director of Fiscal Services

The meeting was called to order at 7:33 a.m.

Public Comment

The opportunity for any individual to make a public comment was presented. No one spoke at this time.

Approval of Finance Committee Minutes from March 8, 2016

The Finance Committee members approved the minutes from the March 8, 2016 Finance Committee meeting.

2016-17 Capital Projects Funding

2016-17 capital funding was reviewed by Tim Neubauer. Capital Projects Fund balance as of the year to date and the projected end of the year fund balance was discussed.

Resolution to Abate Working Cash (DSEB)

Tim Neubauer discussed the resolution to abate working cash funds.

Review of Board Policies 4:20 – Board Fund Balance Policy and 4:40 – Fund Balances

Teresa Reiche and Jeff Arnett presented Policy 4:20 and 4:40 for review by the Finance Committee. The PRESS version was presented and compared to our current policy. The Finance Committee recommended further review of these policies before taking them back to the Policy Committee for review.

FY 2016-2017 Budget Calendar

Tim Neubauer presented the FY17 budget calendar. The committee recommends the tax levy hearing be held on a meeting date prior to the adoption of the levy.

Bids for Computer Accessories

The bids for computer accessories were reviewed. The committee recommends taking them to the Board for approval.

The meeting was adjourned at 9:12 a.m.