

BARRINGTON COMMUNITY UNIT SCHOOL DISTRICT 220**Minutes of a Finance Committee Meeting****March 3, 2020****Members Present**

Gavin Newman, Leah Collister-Lazzari

Location

Administrative Center, 515 West Main Street, Barrington, IL 60010

1. MARCH 3, 2020 FINANCE COMMITTEE MEETING - AGENDA

2. OPEN SESSION

2.01 Roll Call

2.02 Call Meeting to Order at 4:06 p.m.

2.03 Public Comment

No public comment.

3. AGENDA ITEMS

3.01 Approval of Finance Committee Minutes from February 4, 2020

The Finance Committee members approved the minutes from the February 4, 2020 Finance Committee meeting.

3.02 Mini Bus Lease

Dave stated that three years ago the Finance Committee explored several options for transportation for the district. The committee ultimately decided that a three year lease for these vehicles was the best option. The recommendation is to move forward for another three year lease. Gavin asked what the mileage is on the three mini buses we have now, and what is the implied interest rate on the leases. Dave stated that he would get the information requested by Gavin and share it with the Finance Committee. These vehicles have already been budgeted for. This will be an action item at the next Board of Education meeting.

3.03 Black Box Chair Bid Results

Dave reminded the committee that the Business Office posted a bid request for black box chairs back in October. The bid opening was October 21, 2019. All bids were rejected because the District was made aware of a lower cost product that meets the required needs. The District then went out to bid again with a different set of specifications. The recommendation is to go with Smart Stage for 175 chairs. These chairs have been budgeted for. This will be an action item at the next Board of Education meeting.

3.04 Electric Contract

Dave stated that this is Part II of the District's utility project. Part I was natural gas. He said he knew a year ago that the District was not in a place to contemplate an extension of the electric contract. The current electric contract is expiring at the end of this current year. Right now there is an opportunity to save a fair bit of money and do an extension. Pricing was solicited from Centerpoint to evaluate the market. Pricing as of last week could result in over \$150,000 per year of savings for three years. The goal is to move forward to solicit rates from multiple sources and ultimately get Board approval to obtain a contract for electricity. It is recommended that the Board approve a parameters resolution for an extension of the electricity contract at the next Board meeting.

Other

Dr. Harris stated that the committee will need to discuss the selection of an architect, construction manager, and bond counsel as a result of a successful referendum.

4. CLOSED SESSION

Information: 4.01 Closed Session - For the purpose of discussing: Employment matters, performance of a specific employee, collective negotiating matters, legal matters, security procedures, student disciplinary matters, and the purchase, lease or sale price of real property.

No closed session needed.

5. ADJOURN

5.01 Adjourn

The meeting was adjourned at 4:38 p.m.