

**Barrington Community Unit School District 220**  
**Finance Committee**  
**February 6, 2018**  
**8:00 a.m.**

**Committee Members Present**

Gavin Newman, Board of Education  
Mike Shackleton, Board of Education

**Others Present**

Matt Fuller, Asst. Supt. for Technology  
Brian Harris, Superintendent of Schools  
Heath McFaul, BHS Associate Principal  
Tim Neubauer, Asst. Supt. for Business  
LeeAnn Taylor, Director of Fiscal Services  
Valerie Varhalla, Comptroller

The meeting was called to order at 8:10 a.m.

**Public Comment**

The opportunity for an individual to make a public comment was presented. No one requested to speak.

**Approval of Finance Committee Minutes**

The Finance Committee members approved the minutes as amended from the January 16, 2018 Finance Committee meeting.

**Apple Leases**

Matt Fuller was present to discuss Apple Leases and present samples of the equipment ordered. Mike Shackleton asked for clarification on the pricing. Apple presents the price quote in terms of ten devices per unit for iPads and five devices per unit for MacAirs. Brian Harris stated the technology lease budget stays under \$2 million per year. The Finance Committee will move forward with the leases and ask for Board approval on February 20, 2018.

**RFP for Banking Services**

Tim Neubauer gave an overview of the process. Nine banking institutions asked for a copy of the RFP. Three banks responded. Valerie Varhalla curated the data and presented the criteria to the Finance Committee. The Finance Committee discussed the attributes of both BMO and Wintrust. Though it appears either bank could provide comparable services to the District, members of Wintrust have provided considerable community benefit over the years. Mike Shackleton stated that it is important to consider the value added moving banks and Gavin acknowledged that changing banks can be a time-consuming process.

Tim Neubauer, LeeAnn Taylor, and Valerie Varhalla will meet with Wintrust and BMO regarding the yields presented and other details provided in the RFP, specifically time for ACH.

The Finance Committee went into Closed Session at 9:05 a.m.

The Finance Committee went back into Open session at 9:25 a.m.

**Next Meeting**

The next Finance Committee meeting is tentatively scheduled for 8:00 a.m. on February 6, 2018.

The meeting was adjourned at 9:32 a.m.