

Barrington Community Unit School District 220
Finance Committee
Tuesday, November 17, 2015 – Administrative Center

Committee Members Present

Wendy Farley, Board of Education
Christopher Geier, Board of Education

Guests Present

Brian Battle, President, Board of Education
Brian Harris, Superintendent of Schools
Kim Martinez, BSEO Treasurer
Joe Lightcap, Baker Tilly
Ron Metcalf, BEA President
Tim Neubauer, Asst. Supt. for Business Services
Dan Opels, Director of Operations
Cheryl Wadsworth, Director of Fiscal Services

The meeting was called to order at 7:30 a.m.

Public Comment

The opportunity for any individual to make a public comment was presented. No one spoke at this time.

Approval of Finance Committee Minutes from September 8, 2015

The Finance Committee members approved the minutes from the September 8, 2015 Finance Committee meeting.

FY2015 Audit

Joe Lightcap from Baker Tilly reviewed the FY2015 Audit. The new requirements under GASB 68 and 71 were discussed. Current fund balance for FY15 is at 33%, which is well within the District Fund Balance Policy.

The Board went into Closed Session at 7:42 a.m.

The Board returned to Open Session at 8:20 a.m.

2016 Capital Projects

2016 capital projects were discussed. Tim reviewed each category and gave a general overview of each project. Total cost of proposed FY16-17 projects is \$4,100,000.

The meeting was adjourned at 8:53 a.m.