



## Plum Farms Statement Jan. 14, 2020

In 2017 the Board became aware that the developers of a 203-acre parcel located at the northwest corner of Routes 72 and 59, also known as Plum Farms, were working with the Village of Hoffman Estates on a development agreement including both residential and commercial zoning. The northernmost part of the property, roughly 40%, is within Barrington 220 boundaries, with the balance being in District 300.

As part of this agreement, a Tax Incremental Financing District, or TIF, was requested for the entire property, something usually reserved for commercial property only, but in this case, was also being sought on the residential portion as well. The district was an active participant in the TIF Joint Review Board who ultimately made a recommendation to the Hoffman Estates Village Trustees NOT to approve a TIF for the property. The Board honored the will of the committee and voted to not grant the TIF request.

In July of 2017, private residents within the community entered into a lawsuit against the developer and the Village of Hoffman Estates challenging the zoning of the property. On October 16, the Board approved a resolution to intervene on behalf of Barrington 220 in this same lawsuit.

Since then the Board has been trying to work with both the developer and village to mitigate our concerns related to the property with no success.

During the summer of 2019 the private residents settled their case. In December of 2019, the district's case was dismissed and at this time the Board has decided to not seek further legal action.

The Board is committed to continuing to monitor this development very closely and will continue to attempt to work with the Village of Hoffman Estates to the benefit of both government bodies.